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William T. Ziemba, Donald B. Hausch
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Stochastic Optimization in the Sauder School of Business, University of British Columbia where he taught from 1968-2006. His PhD is from the University of California, Berkeley. He currently teaches part time and makes short research visits at various universities. Recently he is the Distinguished Visiting Research Associate, Systemic Risk Centre, London School of Economics.

From dust jacket notes: "Forget class, condition, past performance, jockeys, and the rest. The Dr. Z system will teach you how to beat the racetrack time after time after time, even if you know nothing about horse racing! Dr. Z's Beat the Racetrack is not a new handicapping method or a book of tips. Very simply, Dr. Z's system is based on proven scientific methods that originated in stock-market analysis, applied to horse racing for the very first time by William Ziemba and Donald Hausch. A mathematical model and its solution indicate how good a possible bet is, whether or not it is advisable to wager, and how much should be wagered given one's betting stake. A thorough reading of the racetrack tote board can provide steady profits with minimal risks on bets to win, place, or show. This business-management approach is easy to follow and will show profits from day one! The Dr. Z system has been tested by the authors themselves. This updated and revised edition of their classic work offers documented proof of how they and others have beaten the racetrack - over a period of years, at tracks throughout the United States and Canada, and even on special occasions such as the Kentucky Derby."